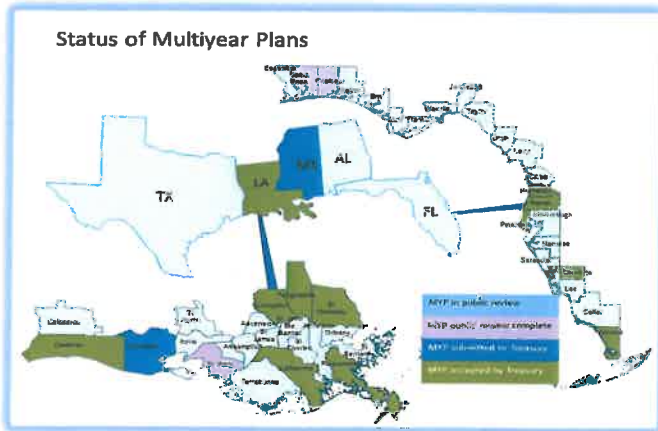


## Update on Treasury RESTORE Act Direct Component and Centers of Excellence Research Grants Programs - April 15, 2016

Under the Resources and Ecosystems Sustainability, Tourist Opportunities, and Revived Economies of the Gulf Coast States Act of 2012 (RESTORE Act), the Gulf Coast Restoration Trust Fund was established in the Treasury of the United States. Treasury administers the Direct Component and the Centers of Excellence Research Grants Program. This summary provides a status of Treasury's implementation of these programs.

### Status of Multiyear Plans

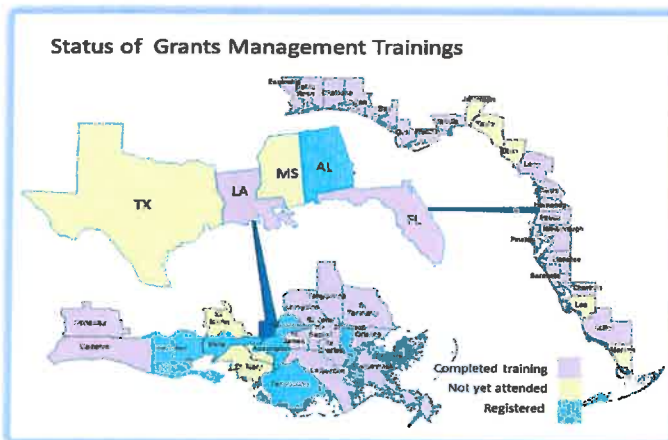


- Treasury has received 14 multiyear plans
- Treasury has accepted 12 multiyear plans of which 5 plans are from Florida Counties
- Accepted multiyear plans are posted on the Treasury RESTORE Act website
- 2 Florida counties and the State of Mississippi have been awarded grants to prepare a multiyear plan

### Status of Grants

- Treasury has awarded 7 grants - 4 Direct Component grants and 3 Centers of Excellence grants
- 3 Direct Component grants are for preparation of a multiyear plan, of which 2 grants are to Florida counties
- 1 Direct Component grant is for a project included in a multiyear plan accepted by Treasury

### Status of Grants Management Training



- 3 grants management training sessions have been held – 1 in Louisiana and 2 in Florida
- Sessions will be held April 26-27 in Houma, LA and May 3-4 in Mobile, AL
- The final session in FY 16 is planned for Florida tentatively in June

### Gulf Coast Restoration Trust Fund and BP Consent Decree

- On April 4, 2016, the United States District Court for the Eastern District of Louisiana approved and entered a consent decree with BP Exploration & Production Inc. (BP), as a final judgment relating to damages from the April 2010 *Deepwater Horizon* Oil Spill.
- To date, a total of **\$943,841,950** has been deposited into the RESTORE Act Trust Fund, as follows: \$127,763,485 from Anadarko and \$816,078,465 from Transocean
- The BP settlement brings the total amount to be deposited into the Trust Fund to about **\$5,343,841,950** plus interest.
- Treasury updates the Trust Fund Allocation Tables, found on the RESTORE Act website, <https://www.treasury.gov/services/restore-act/Pages/home.aspx>, to reflect estimated payments into the Trust Fund plus the allocations currently available.