

# Florida Association of Counties

## 2014 (FY 2014-2015) Property Tax Comparative Data Summary

\*(All data are considered projections and estimates based on tentative information. All final data will be certified by the Florida Department of Revenue at the completion of the County budgeting process as dictated by the Florida Statutes)

### 1. Taxable Values

- 2013 (FY 2013-2014) Taxable Value: \$1.299 Trillion
- 2014 (FY 2014-2015) Taxable Value: \$1.387 Trillion
- \$ Difference: \$87.4 Billion
- % Difference: 6.724%
- Average % Growth (Loss) per county: 3.24%
- Calendar Year Growth Projections<sup>1</sup>
  - Est. 2015 (FY 2015-2016) 5.23%
  - Est. 2016 (FY 2016-2017) 4.52%
  - Est. 2017 (FY 2017-2018) 5.04%
  - Est. 2018 (FY 2018-2019) 5.21%
  - Est. 2019 (FY 2019-2020) 5.35%

### 2. New Construction

- 2014 Statewide New Construction \$ Value: 18.17 Billion
- 2014 Statewide New Construction % Value: 1.31%
- Average % New Construction (per county): 1.25%

### 3. Taxes Levied (Revenues)

- FY 2013-2014 Total Revenue: \$8.872 Billion
- FY 2014-2015 Est. Total Revenue: \$9.434 Billion
- Statewide \$ Difference: \$561.5 Million
- Statewide % Difference: 6.33%
- Average % Gain (Loss) per county: 5.56%
- # of Counties projecting revenue decrease: 9
- # of Counties projecting revenue increase: 58

### 4. Tax Rates

- Average FY 2013-2014 Aggregate Millage Rate: 7.8463
- Average FY 2014-2015 Aggregate Millage Rate: 7.9797
- Average % increase in Aggregate Millage Rate: 2.30%
- # of Counties projecting **higher than** Rolled-Back Rate: 54
- # of Counties projecting **equal to** Rolled-Back Rate: 6
- # of Counties projecting **lower than** Rolled-Back Rate: 7

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<sup>1</sup> Growth Rates taken from Ad Valorem Revenue Estimating Conference August 2014